



SOUTHERN CALIFORNIA PIPE TRADES DEFINED CONTRIBUTION FUND

SUPPLEMENT No. 4

To: All Participants
From: Board of Trustees
Date: October 2020
Re: Distributions and Transfers Due to a Participant's Change in Employment Status

KEEP THIS NOTICE WITH THE SUMMARY PLAN DESCRIPTION

The Board of Trustees has adopted an amendment to the Plan effective January 1, 2021, adding a new Section 9(G) to the Summary Plan Description:

G) Distribution or Transfer Due to a Change in Employment Status

If you move from Covered Employment to non-Covered Employment with an Employer, and you are no longer eligible to make Employee 401(k) Contributions to the Plan, or entitled to Employer 401(a) Contributions to the Plan, you may continue to maintain your Individual Account in the Plan and direct your investments. However, if you do not want to continue to maintain your Individual Account in the Plan, the Plan offers two options:

i) In-Service Distribution

If you are age 59½ or older and have transferred to and are working in non-Covered Employment with an Employer, you may take a distribution of your Individual Account balance, if you have served in the non-Covered Employment position for at least one year from the date you last worked in Covered Employment.

ii) Plan-to-Plan Transfer

If you have transferred to and are working in a non-Covered Employment position with an Employer, you may transfer your Individual Account balance to another eligible retirement plan maintained by that Employer, if the Employer-maintained plan accepts the transfer and this Plan determines that all other requirements under the Internal Revenue Code for a plan-to-plan transfer are satisfied.