



IMPORTANT NOTICE

TO: Participants in the Inland Refrigeration & Air Conditioning Retirement Trust Fund

FROM: Southern California Pipe Trades Defined Contribution Fund

RE: Participation in the Southern California Pipe Trades Defined Contribution Fund 401(k) Plan

Participants in the Inland Refrigeration & Air Conditioning Retirement Trust Fund also participate in the 401(k) feature of the Southern California Pipe Trades Defined Contribution Fund.

You will be automatically enrolled...

You may also elect to have your employer deduct a different amount from your wages as Employee Pre-tax 401(k) or Employee After-tax Roth 401(k) contributions to the Southern California Pipe Trades Defined Contribution Fund. You may then choose to allocate your contributions among the investment options offered in the Southern California Pipe Trades Defined Contribution Fund.

How does this affect my Inland Refrigeration & Air Conditioning Retirement Fund benefits?

There will be no change to your benefits in the Inland Refrigeration Retirement Fund. Your employer will continue to make the same contributions to your account in that Fund as before. The Trustees will continue to invest your contributions in the Inland Refrigeration Retirement Fund. None of the Plan rules have changed.

How do I find out more information about the Southern California Pipe Trades Defined Contribution Fund?

The Summary Plan Description for the Southern California Pipe Trades Defined Contribution Fund can be found by visiting the Fund Office website, or by contacting the Fund Office by phone or email to request a copy. You do not have to do anything to accept the \$0.50 Employee Pre-tax 401(k) automatic enrollment. If you want to contribute a different amount, or contribute Employee After-tax Roth 401(k) amounts instead of, or in addition to, Pre-tax 401(k) amounts, complete the Enrollment/Change/Opt-Out form and return it to your employer. You will also need to complete a SCPT Defined Contribution Fund Beneficiary Designation form. These forms can be found by visiting the Fund Office website, or by contacting the Fund Office by phone or email to request a copy. The completed beneficiary designation form should be returned to the Southern California Pipe Trades Administrative Corporation at the above address.

WHY CONTRIBUTE TO THE Southern California Pipe Trades DEFINED CONTRIBUTION FUND?

Because time is your most powerful ally in building a retirement account.

There's no shortage of excuses for not saving for retirement—whether because you feel like you can't afford it or because retirement seems years away. But the fact is, you can probably afford to invest, and starting now is the best way to maximize the value of those investments.

Even a \$100-a-month contribution can help you create a sizable retirement account without significantly affecting your take-home pay.

Tax Deferral

You do not pay tax on amounts you contribute to the Defined Contribution Fund until after you withdraw them from the Fund, usually when you are retired and perhaps in a lower tax bracket. Because your contributions are not taxed now, your current tax bill is reduced, so your contributions cost you less than you might think.

Compounding

Moreover, because you don't pay tax on earnings in your Defined Contribution Fund account, the effect of compound investment returns is substantially increased. You earn income on amounts that the government would take from a taxable account.

Diverse Investments

The Fund offers a menu of quality investments that allow you to diversify your portfolio as you see fit. You determine how much risk you want to take by allocating your investments among stable, bond, or stock funds. Resources are available at www.retirement.prudential.com to help you develop an investment strategy.

Build Today, Enjoy Tomorrow
Don't delay. Start saving for your retirement today in the
Southern California Pipe Trades Defined Contribution Fund.

Not contributing yet? Enrolling in the Defined Contribution Fund is simple—just complete the enclosed enrollment form, and you will be sent an identification card that you present to your employer to begin contributions.

You can find complete details about Fund rules and procedures in your Summary Plan Description (SPD) and the Supplements thereto. The SPD is also available online at www.scptac.org. You may contact the Fund Office at:

800-595-7473
info@scptac.org
501 Shatto Place, Suite 500
Los Angeles, CA 90020

Office Hours: Monday 8 a.m. – 4 p.m.
 Tuesday 8 a.m. – 4 p.m.
 Wednesday 8 a.m. – 4 p.m.
 Thursday 8 a.m. – **6 p.m.**
 Friday 8 a.m. – 4 p.m.